NOTICE OF INTENT TO AMEND A RULE OF THE CORPORATIONS DIVISION OF THE OFFICE OF THE GEORGIA SECRETARY OF STATE, CHAPTER 590-7, COMMISSIONER OF CORPORATIONS, RULE 590-7.4-.06 ANNUAL REGISTRATION NOTIFICATIONS. AND NOTICE OF PUBLIC HEARING.

TO ALL INTERESTED PERSONS AND PARTIES:

Notice is hereby given that pursuant to the authority set forth below, the Assistant Commissioner of the Corporations Division of the Office of the Georgia Secretary of State, (hereinafter "Commissioner") proposes to amend a rule for the Division, Rule 590-7.4-.06 *Annual Registration Notifications*. (hereinafter "proposed rule amendment").

This notice, together with an exact copy of the proposed new rule and a synopsis of the proposed rule amendment, is being distributed to all persons who have requested, in writing, that they be placed on a distribution list. A copy of this notice, an exact copy of the proposed rule amendment, and a synopsis of the proposed rule amendment may be reviewed during normal business hours of 8:00 a.m. to 5:00 p.m. Monday through Friday, except official State holidays, at the Office of the Secretary of State, Corporations Division, 2 Martin Luther King, Jr. Drive, S.E., 315 West Tower, Atlanta, Georgia 30334. These documents will also be available for review on the Corporation Divisions' web page at http://www.sos.ga.gov/corporations/. Copies may also be requested by contacting the Corporations Division at 404-656-2817.

A public hearing is scheduled to begin at 1:00 p.m. on February 7, 2011 at the Office of the Secretary of State, Corporations Division, 2 Martin Luther King, Jr. Drive, S.E., 315 West Tower, Atlanta, Georgia 30334 to provide the public an opportunity to comment upon and provide input into the proposed amendment. At the public hearing anyone may present data, make a statement, comment or offer a viewpoint or argument whether orally or in writing. Lengthy statements or statements of a considerable technical or economic nature, as well as previously recorded messages, must be submitted for the official record. Oral statements should be concise and will be limited to 5 minutes per person. Additional comments should be presented in writing. Written comments are welcome. To ensure their consideration, written comments must be received on or before February 2, 2011. Written comments should be addressed to Chauncey Newsome, Assistant Commissioner, Corporations Division, 2 Martin Luther King, Jr. Drive, S.E., 315 West Tower, Atlanta, Georgia 30334. FAX: 404-657-2248.

The proposed rule amendment will be considered for adoption at a meeting scheduled to begin at 1:05 p.m. on February 7, 2011, at the Corporations Division, 2 Martin Luther King, Jr. Drive, S.E., 315 West Tower, Atlanta, Georgia 30334. According to the Department of Law, State of Georgia, the Office of the Secretary of State, Corporations Division has the authority to amend this rule pursuant to authority contained in O.C.G.A. §§ 14-5-23, 14-2-130, 14-2-1622.

At his meeting on December 21, 2010, 2010, the Assistant Commissioner voted that the formulation and adoption of this rule amendment does not impose excessive regulatory cost on any registrant and any cost to comply with the proposed rule cannot be reduced by a less expensive alternative that fully accomplishes the objectives of O.C.G.A. §§ 14-5-23, 14-2-130, 14-2-1622.

Also, at its meeting on December 21, 2010, 2010, the Assistant Commissioner voted that it is not legal or feasible to meet the objectives of O.C.G.A. §§ 14-5-23, 14-2-130, 14-2-1622 to adopt or implement differing actions for businesses as listed at O.C.G.A. §50-13-4(a)(3)(A), (B), (C) and (D). The formulation and adoption of this rule will impact every registrant in the same manner.

For further information, contact the Division office at 404-656-2817.

This notice is given in compliance with O.C.G.A. §50-13-4.

This 30th day of December, 2010.

Chauncey R. Newsome Assistant Commissioner Corporations Division

Posted: December 30, 2010

SYNOPSIS OF THE PROPOSED RULE AMENDMENTS OF THE CORPORATIONS DIVISION OF THE OFFICE OF THE GEORGIA SECRETARY OF STATE, CHAPTER 590-7, COMMISSIONER OF CORPORATIONS, RULE 590-7.4-.06 ANNUAL REGISTRATION NOTIFICATIONS.

Purpose: The purpose of the amendment is to utilize technology as a more efficient and economical means of sending annual registration notifications to all active corporations on file with the Corporations Division of the Office of the Secretary of State.

Main Features: The amendment allows for notification to be sent by electronic methods, such as email, to entities whose records with the Division include an email address.

DIFFERENCES BETWEEN THE EXISTING RULE AND THE PROPOSED AMENDMENTS TO THE CORPORATIONS DIVISION OF THE OFFICE OF THE GEORGIA SECRETARY OF STATE, CHAPTER 590-7, COMMISSIONER OF CORPORATIONS, RULE 590-7.4-.06 ANNUAL REGISTRATION NOTIFICATIONS.

NOTE: Struck through text is proposed to be deleted. Underlined text is proposed to be added.

590-7.4-.06 Annual Registration Notifications. Amended.

- (1) **Form.** The Commissioner shall design the annual registration form with the depository. This form must be functional and contain specific filing instructions.
- (2) **Mailings.** The Commissioner or his agent shall prepare and mail the notices to the registered corporations.
- (3) **Notification.** All active corporations on file with the Secretary of State will be sent an annual registration notification as soon as possible after January 1 of each year. These notices may be either by paper or by electronic methods, such as e-mail, or a combination of both. Annual registration notices will not be forwarded to those corporations that have been dissolved, withdrawn or revoked.

Authority: O.C.G.A. §§ 14-5-23, 14-2-130, 14-2-1622.

COPY OF THE PROPOSED NEW RULE

590-7.4-.06 Annual Registration Notifications. Amended.

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Authority: O.C.G.A. §§ 14-5-23, 14-2-130, 14-2-1622.